

Statement on Compliance with EU and UK Sanctions against Russia

FAVEX, s.r.o. , Company ID No.: 499 72 367, with its registered office at Slezská 2210/128, Vinohrady, 130 00 Praha 3, incorporated in the Commercial Register kept by the Municipal Court in Prague, Section C, Insert 65 218
(hereinafter referred to as the “Company”),

in view of the restrictive measures taken by the European Union (EU) in response to the Russian aggression in Ukraine,

in particular with regard to EU Council Regulation No. 833/2014 concerning restrictive measures in view of Russia's actions destabilizing the situation in Ukraine, as amended, which provides in Article 3g as follows:

(a) it shall be prohibited to import into the EU, directly or indirectly, the iron and steel products listed in Annex XVII if they originate in or have been exported from Russia;

(b) it shall be prohibited to purchase, directly or indirectly, iron and steel products listed in Annex XVII which are located in or originate in Russia;

(c) it shall be prohibited to transport iron and steel products listed in Annex XVII if they originate in Russia or are exported from Russia to any other country;

(d) as of 30 September 2023, it shall be prohibited to import or purchase, directly or indirectly, the iron and steel products listed in Annex XVII if they are processed in a third country and contain iron and steel products originating in Russia listed in Annex XVII; and

in the case of products listed in Annex XVII, which are processed in a third country and contain steel products originating in Russia, CN codes: 7207 11, 7207 12 10 or 7224 90, this prohibition shall apply from 1 April 2024 for CN code 7207 11 and from 1 October 2024 for CN codes 7207 12 10 and 7224 90;

The Company hereby makes the following statement:

“The Company, with respect to iron and steel products subject to EU and United Kingdom of Great Britain and Northern Ireland sanctions against Russia generally prohibiting their purchase and import, strictly complies with all such sanctions throughout its entire customer and supply chain.”

“The Company undertakes that all iron and steel products which are subject to EU and United Kingdom of Great Britain and Northern Ireland sanctions against Russia generally prohibiting their purchase and import and which the Company offers and supplies to its contractors comply with all EU requirements for their import and sale within the EU.”

“The Company declares that it has all the necessary documents to prove the origin of both the inputs used for the processing of iron and steel products in a third country and the iron and steel products themselves, which it offers and supplies to its contractual partners, and is ready to provide these to its contractual partners as well as to the competent control authorities of the EU and the Czech Republic upon express request.”

Buchlovice, 25 October 2023



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FAVEX, s.r.o.
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CEO